

## ANALYSIS OF BASE BUDGET MOVEMENTS

Base Budget Movements from 2023/24	£'000	£'000
<b>2023/24 Base Budget</b>		<b>146,774</b>
Capital Funding Reserve - balance not available after 22/23		348
Reversals of use of balances		5,950
One off Contingency		1,959
		<b>155,031</b>
<u>Inflation</u>		
General - major contracts	2,800	
Pay Inflation (note, this includes an element for 2023/24)	7,399	
		<b>10,199</b>
<u>Council Wide Items</u>		
Pensions - Increases in the lump sum deficit payment - figures from actuaries.	558	
Grant Reductions	1,569	
		<b>2,127</b>
<u>Capital/Treasury</u>		
Cost of Capital Programme	2,789	
		<b>2,789</b>
<u>Service Pressures</u>		
Childrens Pressures	10,348	
Childrens - reprofiling of Foster Care Saving (£4.5m total)	3,500	
Additional cost pressure - Adults	13,937	
Additional Social Care grant funding	(4,064)	
Systems costs	66	
CATs	550	
Other	(434)	
		<b>23,903</b>
<u>Savings</u>		
Approved in 2023/24 Strategy	(8,411)	
In Year Savings	(9,122)	
Assumed savings ref. capital investments	(262)	
		<b>(17,795)</b>
<b>Base Budget</b>		<b>176,254</b>
<u>Less Funding</u>		
Council Tax Income	80,978	
Council Tax increases	4,041	
Council Tax growth in base	1,933	
Council Tax Collection Fund	1,416	
Revenue Support Grant	12,393	
Parishes CTS Grant	(33)	
Top Up	5,919	
Retained Business Rates - local projection	37,329	
Section 31 Grant - local projection	13,019	
<b>Total Funding</b>		<b>156,995</b>
<b>Base Budget Gap</b>		<b>19,259</b>